

No.15(7)/99-DPE(GM)-GL-95
Government of India
Ministry of Heavy Industries and Public Enterprises
(Department of Public Enterprises)

Public Enterprises Bhawan
Block No. 14, C.G.O. Complex
Lodhi Road, New Delhi-110 003

Dated the 28th July, 2009

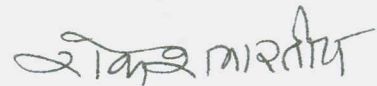
OFFICE MEMORANDUM

Subject :- Amendment in Model Conduct, Discipline and Appeal (CDA) Rules of Central Public Sector Enterprises (CPSEs) – with regard to dealing in shares of CPSEs.

The undersigned is directed to refer this Department's O.M. of even number dated 16.6.2009 on the subject mentioned above and to say that the matter has been examined further and after careful consideration it has been decided to amend Para 1(i) of this O.M. Para 1(i) would now stand replaced as under:

“A full-time Director or any executive/employee involved in the decision making process of fixation of price of an IPO/FPO of shares of a CSPE shall not apply either himself/herself or through any member of his/her family or through any other person acting on his/her behalf for allotment of shares (which includes all types of equity related instruments) in an IPO/FPO of such CPSE, even out of the category of preferential quota reserved for employees/Directors of the CPSE.”

2. All the administrative Ministries/Departments concerned with CPSEs are requested to issue suitable instructions to the CPSEs under their administrative control to incorporate this provision in their ECDA Rules accordingly. A copy of the communication send to CPSEs may be endorsed to DPE.



(Rakesh Bhartiya)
Director
Tele: 24360218

To

All administrative Ministries/Departments concerned with CPSEs.

Copy to:

1. Chief Executives of all CPSEs.
2. Department of Disinvestment (Shri Sidhartha Pradhan, Joint Secretary), Block No.14, CGO Complex, Lodi Road, New Delhi w.r.t. O.M. No.4(10)/2008-DD_II dated 3rd July, 2009
3. Department of Personnel & Training (Shri A. Balaram, Under Secretary), North Block, New Delhi
4. Central Vigilance Commission (Shri K Ramasubban, Secretary), Satarkta Bhawan, Block 'A', GPO Complex, INA, New Delhi.
5. NIC Cell for hosting on the website of DPE.