

**Addendum/ corrigendum to the RFP- Appointment of Advisor for disinvestment in Tyre Corporation of India Limited through outright sale**

(i) The last date for submission of bid, as mentioned in Para 2.2 and 5.2 of RFP, stands extended from 12<sup>th</sup> December 2011 to **13<sup>th</sup> December 2011 (1530 hours)**.

(ii) Para 7.1 may be read as under:

The Bidder is required to quote a fee in INR (in a sealed envelope) for the transaction. The fee quoted by the Bidder should be minimum Re. 1.00 (Rupee one) or in multiples of Re. 1.00 (Rupee One), failing which the financial bid would be rejected. The fee quoted by the Bidder should include all the applicable taxes, cess, duties, etc. The different taxes should be indicated separately while raising the bills for payment of fee. All bills are to be raised in INR and will be payable in INR only, as per the following stages in the transaction:

No.	Stage of work	% of payment of fees
1	Receipt of Expression of Interest and short-listing of bidders	20%
2	Finalization of transaction documents	20%
3	Successful and satisfactory closure of transaction	60%

(iii) Para 7.4 on **drop-dead fee** stands deleted in entirety.